

Financial Literacy Vocabulary Bunting

INCOME

Money received as a result of working



ALLOWANCE

Small amount of money given to a child for doing chores



FIXED EXPENSES

Same amount every month

Month	House Payment	Home Repairs
March	\$1,024	\$289
April	\$1,024	\$0
May	\$1,024	\$1,743

VARIABLE EXPENSES

Vary in cost from month to month

FINANCIAL INSTITUTION

A place that gives loans, takes deposits and helps with investments.



CREDIT UNION



BANK

SAVINGS ACCOUNT

An account you deposit money into. Money can be taken out at any time. The money in the account earns interest.



Month of April	
Beginning Balance	\$1,000.00
Interest Earned	\$0.75
Ending Balance	\$1,000.75

CERTIFICATE OF DEPOSIT (CD)

You deposit money and it must be left in the account for a set amount of time.

\$1,000.00
\$27.00
\$1,027.00

BOND

Bonds are an I.O.U. that function as a loan. Bonds can be sold by the government or businesses. The bond matures on a certain date and can be turned in for a set value.

Paid \$50 in 2019



Will get \$100 in 2039



INTEREST

Interest is paid for the use of money.



You can **earn interest** on money in a CD or savings account.

You **pay interest** on money you borrow when you get a loan.



DEPOSIT

A deposit is when you put money into an account.



Account Balance
Deposit
New Balance

WITHDRAWAL

A withdrawal is when you take money out of an account.



4th
GRADE

Quick to Hang & Quick to Take Down for storage (before state testing)

BORROWING

People can borrow money from banks, credit unions or other people.

Received loan of \$10,000



LENDING

REVENUE

Total income of a business.



Money collected from Sales

\$35.00

COST

Amount paid by a business to create a product or service.

Supply Cost



— \$7.00

PROFIT

Earnings by the business.

\$28.00

Lemonade Stand Profit

FIXED EXPENSES

Same amount every month

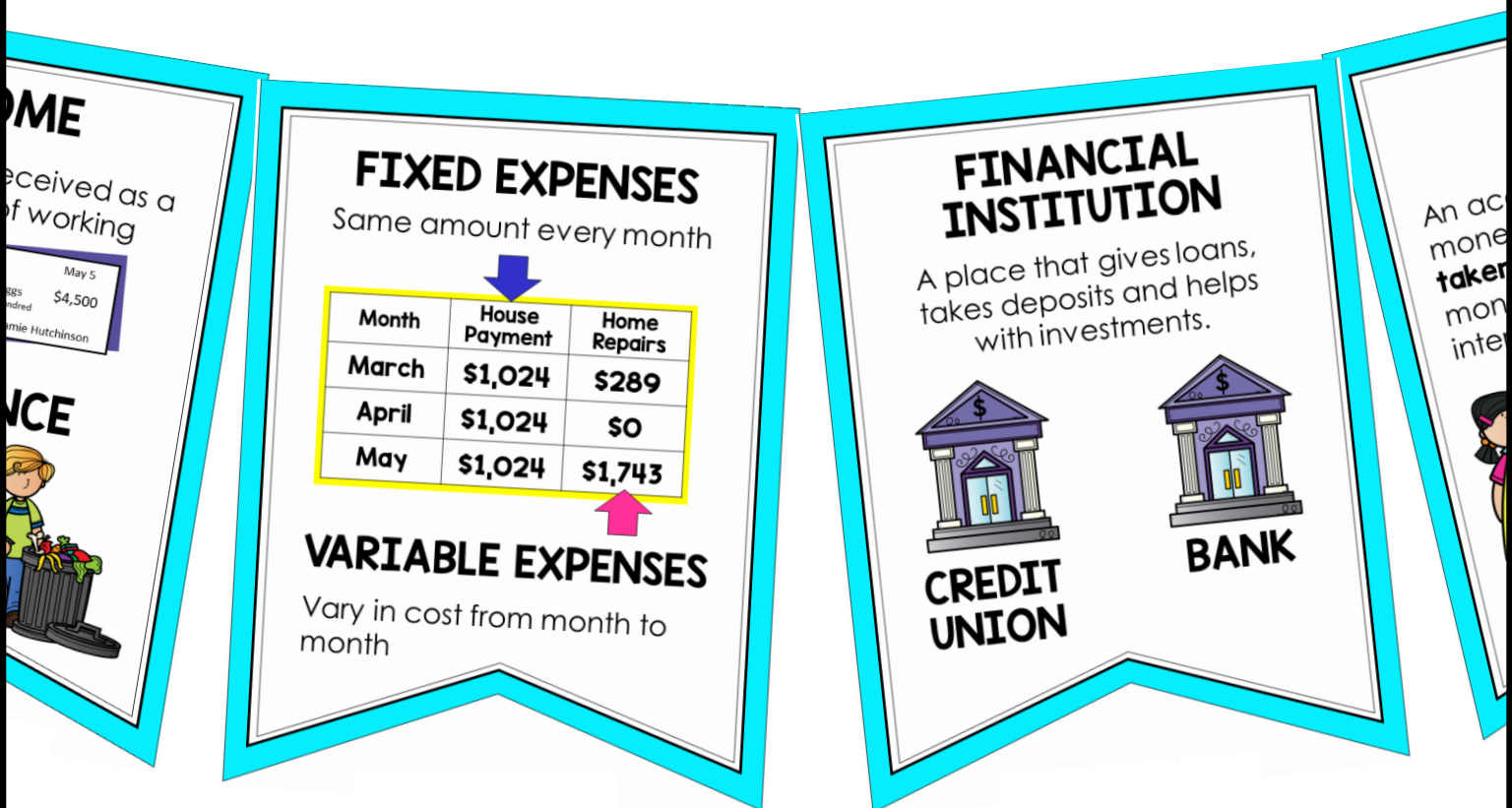
A blue arrow pointing downwards towards the table.

Month	House Payment	Home Repairs
March	\$1,024	\$289
April	\$1,024	\$0
May	\$1,024	\$1,74

VARIABLE EXPENSES

Vary in cost from month to month

11 Easy-to-Use Printable Vocabulary Pennants to **support your students** and brighten your classroom walls.



A **Digital Version** is included as easy-to-use Google Slides for student support in class or at home.

