

Financial Literacy Notebook

4.10B ALLOWANCE: *Spending, Saving & Sharing*

Think about how you can separate your allowance.

To be wise with your income or allowance, you need to think about how you will divide the money you have between _____, _____ and _____.

SPENDING

Spending on _____ comes before spending on _____. It is important to plan spending to _____.

Things I **SPEND** money on:



SAVING

It is important to _____ for _____. It is important to save money for _____.

Things I will **SAVE** save for:



SHARING

It is important to _____ with others in my community. Others can _____ You can _____ organizations help others in _____.

Things I can **SHARE** money to help others:



4.10B CALCULATE Profit

\$ collected from sales

\$ spent on supplies or labor

Calculate the profit earned in each scenario.

Eric purchased a truck, fixed it up and then sold it.

Purchase Price of Truck	\$2,500
Parts To Repair	\$2,035
Paint Job	\$595
Sales Price of Truck	\$7,500



Ava made and sold the

Cost

Cost

Supp

She r and s Each

1. Calculate Eric's **TOTAL EXPENSES**



+

1. Calculate Ava's **TOTAL EXPENSES**

+

2. Calculate Eric's **PROFIT**

REVENUE
(Sales Price)

EXPENSES

PROFIT

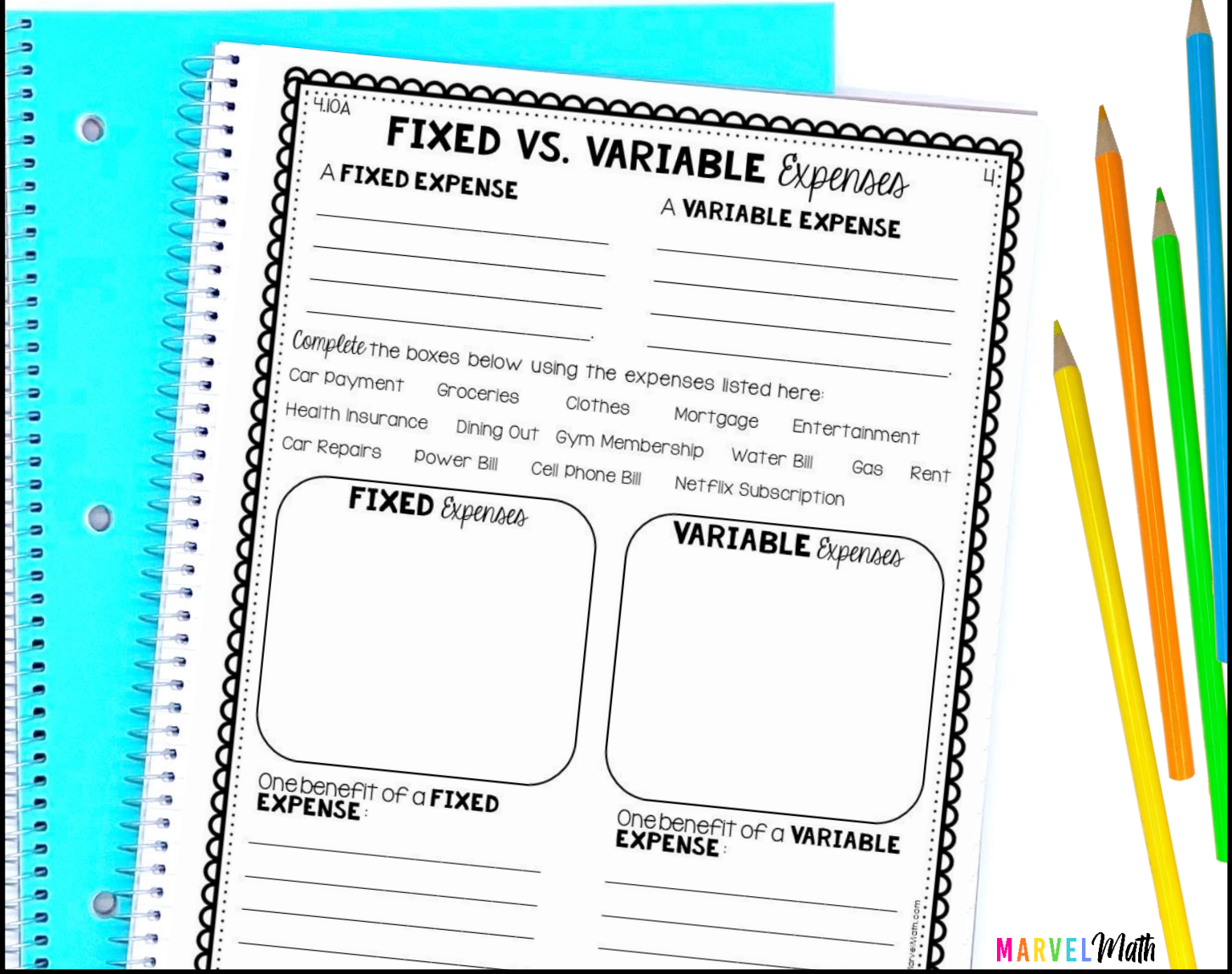
4th
GRADE

Teaches every Financial Literacy Topic



- Fixed and Variable Expenses
- How to Calculate Profit
- Basic Purpose of Banks
- Types of Savings Plans
- Spending, Saving, and Sharing

Perfect for Whole Group or Small Group Instruction



4.10A

FIXED VS. VARIABLE Expenses

4:

A **FIXED** EXPENSE

A **VARIABLE** EXPENSE

Complete the boxes below using the expenses listed here:

Car Payment Groceries Clothes Mortgage Entertainment
Health Insurance Dining Out Gym Membership Water Bill Gas Rent
Car Repairs Power Bill Cell phone Bill Netflix Subscription

FIXED Expenses

VARIABLE Expenses

One benefit of a **FIXED** EXPENSE:

One benefit of a **VARIABLE** EXPENSE:

Essential Vocabulary

Easy-to-Use Student Reference Tool

MARVELMath

ESSENTIAL FINANCIAL LITERACY VOCABULARY

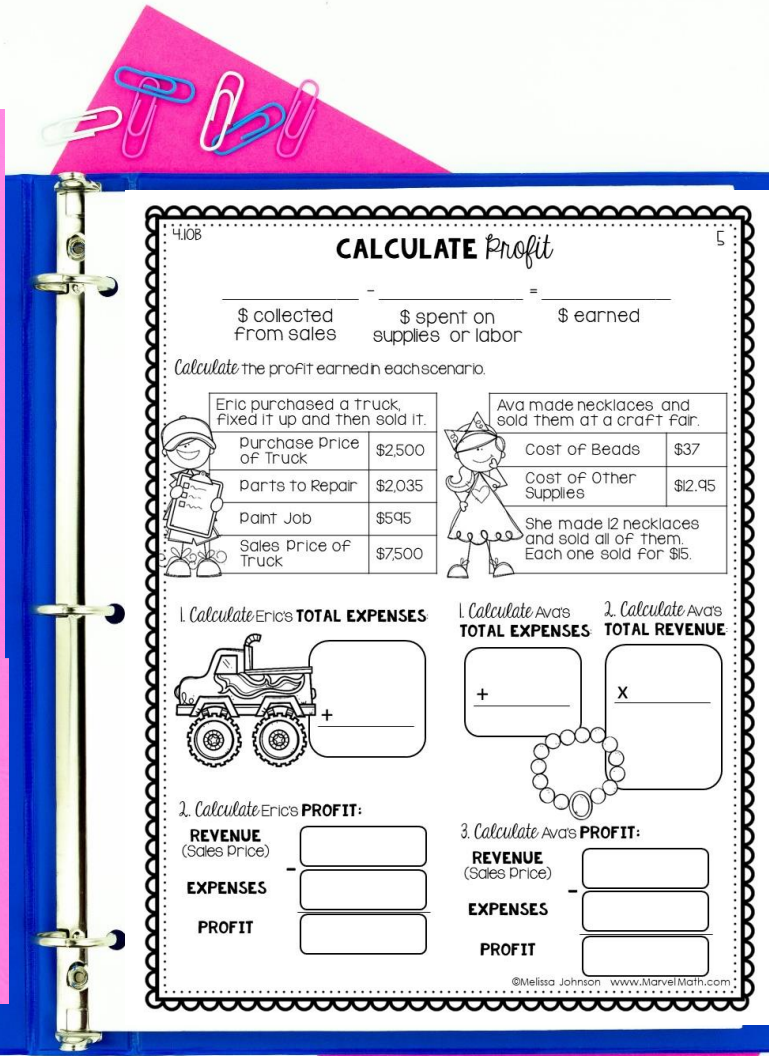
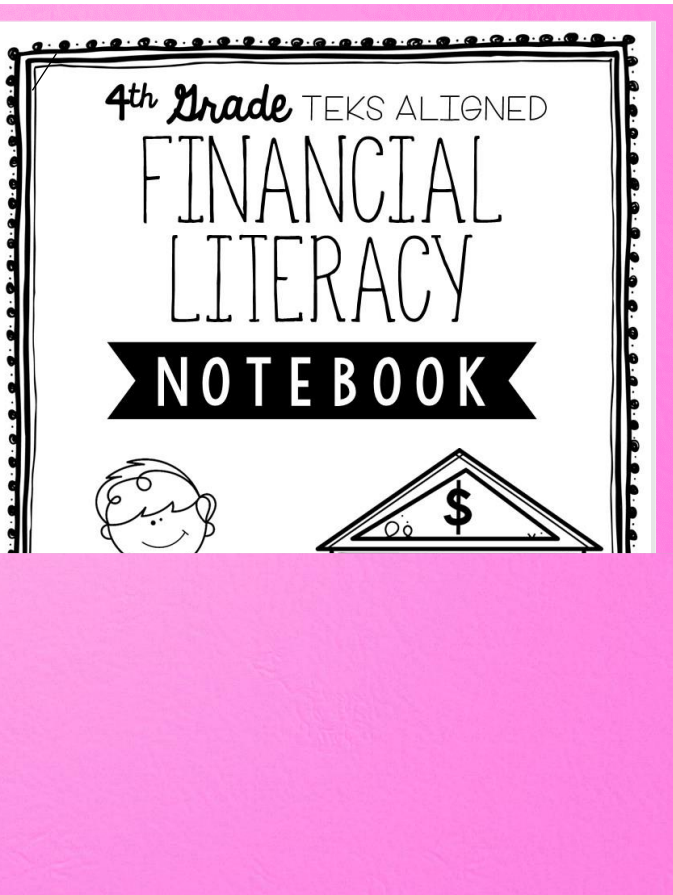
Term	Picture or Example	Definition
Income	Paycheck	Money received as a result of working
Expenses	*Bills *Purchases	Money spent for something
Fixed Expense	*House payment *Rent *Car payment	-Set amount every month -Make planning a budget easier
Variable Expense	*Money spent on dining out *Electric bill *Car repairs	-Vary in cost from month to month -Often is a want, but sometimes is a need
Allowance	Grace's Chores: Empty dishwasher daily, clean bathroom weekly, take out trash daily Grace's weekly allowance: \$5	Money paid regularly to a child (usually for doing chores)

ESSENTIAL FINANCIAL LITERACY VOCABULARY

Term	Picture or Example
Income	
Expenses	
Fixed Expense	
Variable Expense	
Allowance	

No Cutting or Gluing Required

- Make stapled packets
- 3-hole punch to use in a binder
- Make the most of class time



Built for the TEKS

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About the Author

This resource was created by Melissa Johnson, who has 16 years of k-10 teaching experience and a masters degree in Mathematics Education. Her resources build conceptual understanding, make connections between math topics and engage students in the mathematics they are learning.

