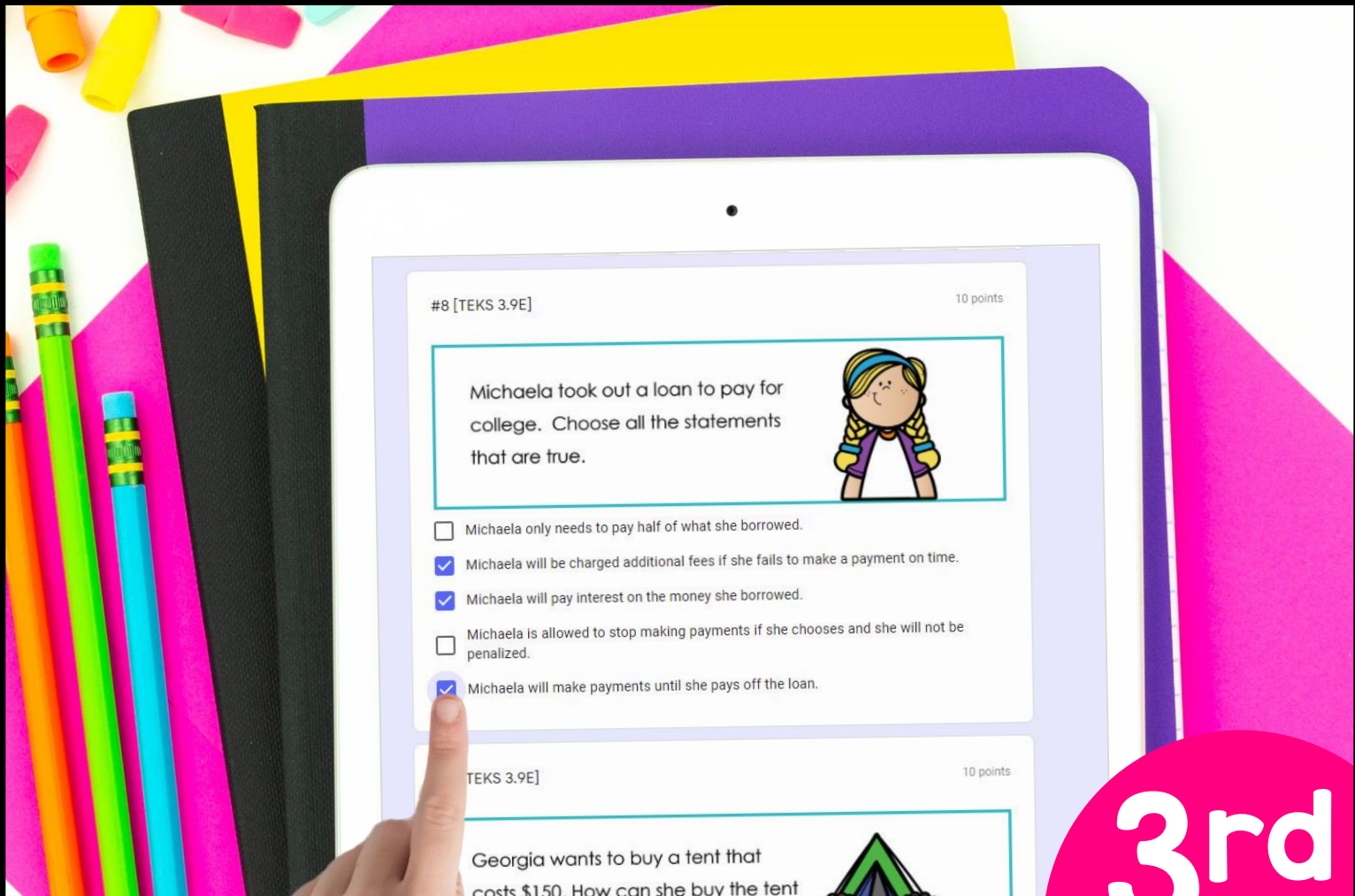


FINANCIAL LITERACY

STAAR Review Tests



New STAAR Item Types

3rd
GRADE

Each Assessment is included as a **Printable PDF** and in a **Self-Grading Google Form**

FINANCIAL LITERACY ASSESSMENT #1

Name: _____

1. A city pays each teacher for the work she does. Which factor would most likely **not** affect the amount of money the city pays this teacher?

- A The level of education the teacher has
- B The number of children the teacher has
- C The number of years the teacher has been teaching
- D The number of additional certifications the teacher has

2. Ciara babysits for a neighbor. The family pays her at the end of each week. Some weeks she babysits more than others. Which statement is most likely true?

- A When Ciara babysits fewer hours, she earns more income from the family.
- B When Ciara babysits fewer hours, she watches the children more.
- C When Ciara babysits more hours, she watches the children less.
- D When Ciara babysits more hours, she earns more income from the family.

3. Due to a drought, there is a shortage of oranges. What is likely to happen to the price of oranges?

- A The price of oranges will remain the same.
- B The price of apples will increase.
- C The price of oranges will increase.
- D The price of oranges will decrease.

Once you have completed the entire test, record your answers here.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

#2 [TEKS 3.9A]

10 points

Ciara babysits for a neighbor. The family pays her at the end of each week. Some weeks she babysits more than others. Which statement is most likely true?



- ☐ When Ciara babysits fewer hours, she earns more income from the family.
- ☐ When Ciara babysits fewer hours, she watches the children more.
- ☐ When Ciara babysits more hours, she watches the children less.
- ☐ When Ciara babysits more hours, she earns more income from the family.

#3 [TEKS 3.9B]

10 points

Due to a drought, there is a shortage of oranges. What is likely to happen to the price of oranges?



- ☐ The price of oranges will remain the same.
- ☐ The price of apples will increase.
- ☐ The price of oranges will increase.
- ☐ The price of oranges will decrease.

New STAAR Question types

Tests include drop-down, multi-select and free response questions in addition to multiple choice.

#8 [TEKS 3.9E]

10 points

Lenore took out a loan to pay for her house.
Choose all the correct statements.



- ☒ Lenore may have to pay additional fees if she fails to make a payment on time.
- ☐ Lenore only needs to pay back half of what she borrowed.
- ☐ Lenore is allowed to stop making payments if she chooses.
- ☒ Lenore will pay interest on the money she borrowed.
- ☐ Lenore will not be charged additional fees if she misses a payment.



#9 [TEKS 3.9E]

10 points

Uriah wants to buy a bike that costs \$250. How can he buy the bike if he doesn't have enough money and he wants to avoid paying interest?



- ☐ Get a loan from a local bank
- ☐ Wait until he has saved enough money to pay with cash
- ☐ Use a credit card
- ☐ Get a loan from a large bank

#10 [TEKS 3.9F]

10 points



Astronauts have brought back moon rocks after landing on the moon. These moon rocks are considered very rare. Sedimentary rocks are found on Earth and are considered one of the most common rocks.



Complete the following sentence to correctly compare these rocks.

The cost of a sedimentary rock will be because resources are , and the cost of a moon rock will be because resources are .

Choose the word that belongs in the orange box.

2 points

low

Choose the word that belongs in the green box.

3 points

Choose

plentiful

scarce

Choose

Choose the word that belongs in the blue box.

2 points

2 Assessments to Measure Student Growth

Each Assessment has 10 questions

FINANCIAL LITERACY Test

PLAN YOUR RETEACH GROUPS

TEKS 3.9A #1-2 Human Capital, Labor & Income (Tested Supporting Standard)	TEKS 3.9B #3-4 Availability & Scarcity of Resources (Tested Supporting Standard)	TEKS 3.9C #5 Planned & Unplanned Expenses (Non-tested Supporting Standard)

#1 KEY

1	B
2	D
3	C
4	1 score 1 point
5	\$250
6	C
7	A
8	A, D
9	B
10	B

FINANCIAL LITERACY ASSESSMENT #1

Name: _____

Once you have completed your entire test, record your answers here.

1. A city pays each teacher for the work she does. Which factor would most likely **not** affect the amount of money the city pays this teacher?

A The level of education the teacher has
B The number of children the teacher has
C The number of years the teacher has been teaching
D The number of additional certifications the teacher has

2. Clara babysits for a neighbor. The family pays her at the end of each week. Some weeks she babysits more than others. Which statement is most likely true?

A When Clara babysits fewer hours, she earns more income from the family.
B When Clara babysits more hours, she earns less income from the family.
C When Clara babysits fewer times, she watches the dog more often.
D When Clara babysits more times, she watches the dog less often.

3. Due to popularity, there is a shortage of a new video game. What is most likely to happen to the price of the new video game?

A The price of the new video game will increase.
B The price of the new video game will decrease.
C The price of the new video game will stay the same.

FINANCIAL LITERACY Test

PLAN YOUR RETEACH GROUPS

TEKS 3.9A #1-2 Human Capital, Labor & Income (Tested Supporting Standard)	TEKS 3.9B #3-4 Availability & Scarcity of Resources (Tested Supporting Standard)	TEKS 3.9C #5 Planned & Unplanned Expenses (Non-tested Supporting Standard)

#2 KEY

1	C
2	B
3	A
4	1 score 1 point
5	\$700
6	A
7	C
8	A, D
9	B
10	B

FINANCIAL LITERACY ASSESSMENT #2

Name: _____

Once you have completed your entire test, record your answers here.

1. A company pays each employee for the work they do. Which factor would most likely affect the amount of money the company pays their employees?

A The distance employees drive to work
B The number of friends each employee has at work
C The number of years employees have worked for the company
D The number of times an employee has been sick.

2. Jeremy dog sits for a neighbor. The neighbor pays him at the end of each week. Some weeks he dog sits more than others. Which statement is most likely true?

A When Jeremy dog sits more hours, he earns less income from the neighbor.
B When Jeremy dog sits fewer hours, he earns less income from the neighbor.
C When Jeremy dog sits fewer times, he watches the dog more often.
D When Jeremy dog sits more times, he watches the dog less often.

3. Due to popularity, there is a shortage of a new video game. What is most likely to happen to the price of the new video game?

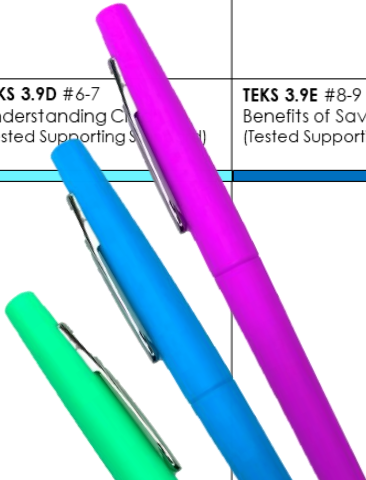
A The price of the new video game will increase.
B The price of the new video game will decrease.
C The price of the new video game will stay the same.

Includes a Data Tracker for easy record keeping and data analysis



FINANCIAL LITERACY Test

 PLAN YOUR RETEACH GROUPS 			# KEY
TEKS 3.9A #1-2 Human Capital, Labor & Income (Tested Supporting Standard)	TEKS 3.9B #3-4 Availability & Scarcity of Resources (Tested Supporting Standard)	TEKS 3.9C #5 Planned & Unplanned Expenses (Non-tested Supporting Standard)	
Alex Jayla	Evelyn Caleb Sam		1 B 2 D 3 C 4 ↑ score ↓ plentiful 5 \$250 6 C 7 A 8 A, D 9 B 10 B
TEKS 3.9D #6-7 Understanding Credit (Tested Supporting Standard)	TEKS 3.9E #8-9 Benefits of Savings Plans (Tested Supporting Standard)	TEKS 3.9F #10 Financial Decisions (Non-tested Supporting Standard)	



NT #1



Once you have completed your entire test, record your answers here.

1.	B
2.	D
3.	C
4.	Scarce, plentiful
5.	\$250
6.	C
7.	A
8.	B
9.	D
10.	B

Google Forms Version is **AUTO-GRADING** to Save You Time

#6 [TEKS 3.9D]

10 points

A construction company borrowed \$8,000 from a bank to finish a job. The company paid \$9,500 back to the bank. Which of these is most likely the reason the construction company paid the bank more than they had borrowed.



- ☐ They calculated the amount they owed the bank incorrectly.
- ☐ They realized they actually needed more money to complete the job.
- ☐ They had to pay interest on the amount they borrowed.
- ☐ They had to pay sales tax on the amount they borrowed.

Features & Benefits

of the Google Forms Version
of this Assessment



Automatic Data
Collection and Analysis



Add & Remove Questions
to Differentiate



Applicable Standards shown
with each question



Self-Grading Student Feedback



About the Author

This resource was created by Melissa Johnson, who has 16 years of k-10 teaching experience and a masters degree in Mathematics Education. Her resources build conceptual understanding, make connections between math topics and engage students in the mathematics they are learning.



MARVEL Math